

7th World Symposium on Investment Research

*In partnership with the
Swiss Finance Institute*

PROGRAM



Zurich, Switzerland
May 5-6, 2024

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LOCATION:

Sorell Hotel Zurichberg
Orellistrasse 21
8044 Zürich
Switzerland

SUNDAY, MAY 5

18:00 – DINNER (by invitation)

MONDAY, MAY 6

8:00-9:00 – BREAKFAST

Morning Meetings

9:00-10:00 – Novelties in Pricing Theory

Payout-Based Asset Pricing

Andrei Goncalves (OSU)

Andreas Stathopoulos (UNC)

Discussant: Lorenzo Bretscher, U Lausanne

A Factor Framework for Cross-Sectional Price Impacts

Yu An (JHU)

Yinan Su (JHU)

Chen Wang (U Notre Dame)

Discussant: Andrea Vedolin, Boston U

10:00-10:30 – BREAK

10:30-11:30 – Intermediaries & Asset Returns

Intermediary Balance Sheet Constraints, Bond Mutual Funds' Strategies, and Bond Returns

Mariassunta Giannetti (SSE)

Chotibhak Jotikasthira (SMU)

Andreas Rapp (Federal Reserve Board)

Martin Waibel (SSE)

Discussant: Sven Klingler, BI-Oslo

Financial Intermediaries and Demand for Duration

Alberto Plazzi (USI Lugano)

Andrea Tamoni (Rutgers U)

Marco Zanotti (USI Lugano)

Discussant: Emanuel Mönch, Frankfurt School

11:30-11:45 – INTERMITTENT BREAK

11:45-12:45 – Trading Frequency & Market Quality

Does High Frequency Market Manipulation Harm Market Quality?

Jonathan Brogaard (U Utah)

Dan Li (CUHK)

Jeffrey Yang (U Utah)

Discussant: Albert Menkveld, VU Amsterdam

The Low Frequency Trading Arms Race: Machines Versus Delays

Alex Dickerson (UNSW)

Yoshio Nozawa (U Toronto)

Cesare Robotti (U Warwick)

Discussant: Konstantin Sokolov, U Memphis

12:45-14:15 – LUNCH

Afternoon Meetings

14:15-15:15 – Institutions & Lending Markets

Does Loan Securitization Insulate Borrowers from Idiosyncratic Investor Shocks?

Abhishek Bhardwaj (Tulane U)

Shan Ge (NYU)

Saptarshi Mukherjee (Northeastern U)

Discussant: Michel Habib, U Zurich

Institutional Investors, Securities Lending, and Short-Selling Constraints

Taisiya Sikorskaya (LBS, PhD Student)

Discussant: Melissa Prado, NOVA U

15:15-15:30 – INTERMITTENT BREAK

15:30-16:30 – Active Fund Management Metrics

(Not) Everybody's Working for the Weekend: A Study of Mutual Fund Manager Effort

Boone Bowles (Texas A&M)

Richard Evans (U Virginia)

Discussant: Stanislav Sokolinski, Michigan State U

Remeasuring Scale in Active Management

Shiyang Huang (UHK)

Xu Lu (U Wash)

Yang Song (U Wash)

Hong Xiang (HK Poly U)

Discussant: Kevin Mullally, U Central Florida

16:30-17:00 – REFRESHMENTS & ADJOURN